

NOTICE OF PUBLIC MEETING

Arizona Family College Savings Program (AFCSP) Oversight Committee Meeting

Arizona Commission for Postsecondary Education (ACPE)

Thursday, November 6, 2014
3:00 p.m. – 5:00 p.m.

Sherman & Howard L.L.C.
7033 E. Greenway Parkway, Suite 250
Scottsdale, AZ 85254

Pursuant to A.R.S. §38-431.02, notice is hereby given to the general public and to the members of the Arizona Family College Savings Program Oversight Committee of the Commission for Postsecondary Education ("Committee") that the Oversight Committee will hold a regular meeting open to the public on Thursday, November 6, 2014 at 3:00 p.m. at Sherman & Howard L.L.C., 7033 E. Greenway Parkway, Suite 250, Scottsdale, AZ 85254.

Pursuant to A.R.S. § 38-431.03(A) (3), the Committee may vote to hold executive session for purposes of discussion or consultation for legal advice with the attorney of the public body regarding any item on the agenda. This agenda may be amended at any time prior to 24 hours before the Committee meeting (except that items related to ratification may be amended prior to 72 hours before the Committee meeting). Any item on the agenda may be considered at any time out of order at the discretion of the Chairman. The Committee may discuss and take action regarding any item on its agenda.

Persons with a disability may request a reasonable accommodation such as a sign language interpreter, by contacting the meeting coordinator at (602) 258-2435 ext. 103. Requests should be made as early as possible to allow time to arrange the accommodation.

AGENDA

Mission: To educate and assist Arizona families to financially prepare for postsecondary education by providing quality college savings choices.

- I. Welcome, Call to Order, and Introduction of Members and Guests**
- II. Review of ACPE Policy for Records of Public Meetings**
- III. Arizona Commission for Postsecondary Education (ACPE) Executive Director Report**
 - A. Arizona College Application Campaign (AzCAC)
 - B. Update on State Budget
- IV. AFCSP Director Report**
 - A. Review of Arizona Family College Savings Program Management Reports as of September 30, 2014
 - B. College Savings Plan Network (CSPN) 2014 Mid-Year Report
 - C. Maximum Contribution increased to \$412,000 effective October 1, 2014
- V. Update on Status of the Fidelity Investments, Inc. Contract Renewal**

- VI. **Discussion and Update of Strategies for 2014 College Savings Month and Public Awareness Campaign by Martz Parsons Agency**
- VII. **Review Morningstar Report**
 - A. Fidelity
 - B. Waddell & Reed
- VIII. **Information on Provider and Program Changes**
 - A. College Savings Bank
 - 1. Gift of College
 - B. Waddell & Reed
 - 1. Ivy Funds adds Portfolio Managers to Asset Strategy Team
 - C. Fidelity Investments
 - 1. Arizona 529 Plan Investment Changes
- IX. **Review and Approval of Proposed Oversight Committee Meeting Dates for 2015**
- X. **Discussion of Future Agenda Items**
- XI. **Adjournment**

2015 Proposed Oversight Committee Meetings:

Date	Day	Time	Location
January 29, 2015	Thursday	3:00 p.m. to 5:00 p.m.	TBD
March 26, 2015	Thursday	2:00 p.m. to 5:30 p.m.	TBD
May 21, 2015	Thursday	3:00 p.m. to 5:00 p.m.	TBD
July 23, 2015	Thursday	3:00 p.m. to 5:00 p.m.	TBD
September 17, 2015	Thursday	3:00 p.m. to 5:00 p.m.	TBD
November 5, 2015	Thursday	3:00 p.m. to 5:00 p.m.	TBD

Status of Program Provider Contracts:

<u>Provider</u>	<u>Contract Initiated</u>	<u>Terms</u>
College Savings Bank	November 1, 2009	7 years
Fidelity Investments	September 15, 2014	6 years + 1 one-year extension
Waddell & Reed	November 18, 2010	5 years + 1 two-year extension